

FOUNDATION INSTITUTE FOR MARKET ECONOMICS

BALANCE SHEET

as at 31 December 2023

	Note	31.12.2023 BGN 000	31.12.2022 BGN 000		Note	31.12.2023 BGN 000	31.12.2022 BGN 000
ASSETS				NET ASSETS AND LIABILITIES			
A. Non-current assets				A. Net assets			
I. Tangible fixed assets				I. Reserves			
1. Computers and office equipment		29	32	1. Other reserves, including:		256	375
Group I total:	7	<u>29</u>	<u>32</u>	- from prior years		375	147
				- for the year		(119)	228
				Group I total:	10	<u>256</u>	<u>375</u>
Section A total:		<u>29</u>	<u>32</u>			<u>256</u>	<u>375</u>
B. Current (short-term) assets				B. Creditors			
I. Debtors				1. Advances received, including:			
1. Accounts receivable, including:		4	-	up to 1 year	11	26	30
over 1 year		-	-	2. Accounts payable, including:		1	1
2. Other receivables, including:		9	32	up to 1 year		1	1
over 1 year		-	-	3. Other liabilities, including:		3	33
Group I total:	8	<u>13</u>	<u>32</u>	- tax payables, including:		3	33
				up to 1 year		30	33
				Section B total, including:		<u>30</u>	<u>63</u>
				up to 1 year		30	63
II. Cash at bank and in hand, including:				C. Grants			
- cash in hand		-	-		12	<u>156</u>	<u>230</u>
- cash in current bank accounts (deposits)		391	596	TOTAL NET ASSETS AND LIABILITIES (A + B + C)			
Group II total:	9	<u>391</u>	<u>596</u>			<u>442</u>	<u>668</u>
Section B total:		<u>404</u>	<u>628</u>				
C. Deferred expenses		<u>9</u>	<u>8</u>				
TOTAL ASSETS (A + B + C)		<u>442</u>	<u>668</u>				

The accompanying notes on pages 6 to 19 form an integral part of these financial statements.

The financial statements on pages 1 to 19 were approved by the Management board and signed on 11 July 2024 by:

General manager:

/Svetla Kostadinova/

Prepared by:

/Doja Todorova/

AUDITED BY BDO AFA

11/07/2024

Note: This is a translation from Bulgarian of the official balance sheet prepared in accordance with Bulgarian accounting legislation.

