

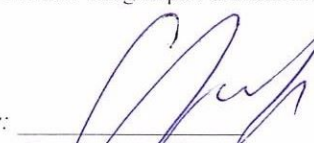
FOUNDATION INSTITUTE FOR MARKET ECONOMICS
PROFIT AND LOSS STATEMENT
for the year ended 31 December 2022

	<i>Note</i>	2022	2021
		BGN'000	BGN'000
I. Operating expenses			
A. Expenses on regulated activities			
1. Other expenses	4	459	394
Section A total:		<u>459</u>	<u>394</u>
II. Financial expenses			
1. Foreign currency exchange losses	5	1	-
Group II total:		<u>1</u>	<u>-</u>
III. Total expenses		<u>460</u>	<u>394</u>
IV. Result		<u>228</u>	<u>35</u>
Total (Total expenses + IV)		<u>688</u>	<u>429</u>

	<i>Note</i>	2022	2021
		BGN'000	BGN'000
I. Operating revenue			
A. Revenue from regulated activities			
1. Revenue from conditional donations		489	394
2. Revenue from unconditional donations		97	4
Section A total:	3	<u>586</u>	<u>398</u>
II. Financial income			
1. Foreign currency exchange gain		4	3
Group II total:		<u>4</u>	<u>3</u>
III. Profit from business activities	6	<u>98</u>	<u>28</u>
IV. Total revenue		<u>688</u>	<u>429</u>
Total (Total revenue)		<u>688</u>	<u>429</u>

The accompanying notes on pages 6 to 19 form an integral part of these financial statements.



General manager: 
/Svelia Kostadinova/

Prepared by: 
/Dora Todorova/

AUDITED BY 
04/07/2023

Note: This is a translation from Bulgarian of the official profit and loss statement prepared in accordance with Bulgarian accounting legislation.

FOUNDATION INSTITUTE FOR MARKET ECONOMICS
PROFIT AND LOSS STATEMENT FOR BUSINESS ACTIVITIES
for the year ended 31 December 2022

	Notes	2022 BGN'000	2021 BGN'000
A. Expenses			
1. Expenses on materials		-	1
2. Expenses on hired services		34	30
3. Personnel costs, including:		297	189
a) remuneration expense		273	170
b) social security contributions		24	19
4. Other expenses		1	9
Total operating expenses (1 + 2 + 3 + 4)		332	229
Total expenses (1 + 2 + 3 + 4)		332	229
5. Accounting profit for the year (total revenues - total expenses)		109	31
6. Tax expense on profit		11	3
7. Net profit for the year (5-6)	6	98	28
Grand total (Total expenses + 6 + 7)		441	260

	Notes	2022 BGN'000	2021 BGN'000
B. Revenues			
1. Net revenue from:		441	258
a) services		441	258
2. Other revenue		-	2
Total operating revenues (1+2)		441	260
Total revenues (1+2)		441	260
Grand total (Total revenues)		441	260

The accompanying notes on pages 6 to 19 form an integral part of these financial statements.

General manager:

/Svetla Kostadinova/

Prepared by:

/Dora Todorova/



AUDITED BY AIA
04.10.2022