

FOUNDATION INSTITUTE FOR MARKET ECONOMICS

BALANCE SHEET

as at 31 December 2022

	Note	31.12.2022 BGN 000	31.12.2021 BGN 000		Note	31.12.2022 BGN 000	31.12.2021 BGN 000
ASSETS				NET ASSETS AND LIABILITIES			
A. Non-current assets				A. Net assets			
I. Tangible fixed assets				I. Reserves			
1. Computers and office equipment		32	13	1. Other reserves, including:		375	147
Group I total:		<u>32</u>	<u>13</u>	- from prior years		147	112
				- for the year		228	35
				Group I total:	10	<u>375</u>	<u>147</u>
Section A total:		<u>32</u>	<u>13</u>			<u>375</u>	<u>147</u>
B. Current (short-term) assets				B. Creditors			
I. Debtors				1. Advances received, including:			
1. Other receivables, including:	8	32	28	up to 1 year	11	30	13
over 1 year		-	-	2. Accounts payable, including:		1	1
				up to 1 year		1	1
				3. Other liabilities, including:		33	24
				- tax payables, including:		33	24
				up to 1 year		33	24
Group I total:		<u>32</u>	<u>28</u>				
II. Cash at bank and in hand, including:				Section B total, including:			
- cash in hand		-	1	up to 1 year		<u>63</u>	<u>38</u>
- cash in current bank accounts (deposits)		596	267				
Group II total:	9	<u>596</u>	<u>268</u>				
Section B total:		<u>628</u>	<u>296</u>	C. Grants	12	<u>230</u>	<u>128</u>
C. Deferred expenses							
		<u>8</u>	<u>4</u>				
TOTAL ASSETS (A + B + C)		<u><u>668</u></u>	<u><u>313</u></u>	TOTAL NET ASSETS AND LIABILITIES (A + B + C)		<u><u>668</u></u>	<u><u>313</u></u>

The accompanying notes on pages 6 to 19 form an integral part of these financial statements.



Financial statements on pages 1 to 19 were approved by the Management board and signed on 04 July 2023 by:

General manager:

/Svetla Kostadinova

Prepared by:

/Dora Todorova

AUDITED BY AA
24/07/2023

Note: This is a translation from Bulgarian of the official balance sheet prepared in accordance with Bulgarian accounting legislation.