

**FOUNDATION INSTITUTE FOR MARKET ECONOMICS
PROFIT AND LOSS STATEMENT
for the year ended 31 December 2017**

	Note	2017 BGN'000	2016 BGN'000	Note	2017 BGN'000	2016 BGN'000
I. Operating expenses						
A. Expenses on regulated activities						
1. Other expenses	4	496	378		337	327
Section A total:		496	378	3	517	378
II. Financial expenses						
1. Foreign currency exchange losses	5	18	2	5	-	6
Group II total:		18	2		-	6
III. Loss from business activities	6	1	-	6	-	1
IV. Total expenses		515	380		517	385
V. Result		2	5		517	385

I. Operating revenue
A. Revenue from regulated activities
1. Revenue from conditional donations
2. Revenue from unconditional donations
Section A total:

II. Financial income
1. Foreign currency exchange gains
Group II total:

III. Profit from business activities

IV. Total revenue

The accompanying notes on pages 5 to 19 form an integral part of these financial statements.

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AUDITED BY AFA
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