

BALANCE SHEET
as at 31 December 2015
FOUNDATION INSTITUTE FOR MARKET ECONOMICS

	Notes	31 December 2015 BGN '000	31 December 2014 BGN '000
ASSETS			
A. Non-current assets			
<i>I. Property, plant and equipment</i>			
Machinery and equipment		8	11
Group I total	5	8	11
<i>II. Intangible assets</i>			
Group II total		1	1
Section A total		9	12
B. Current assets			
<i>I. Short-term receivables</i>			
Receivables from financing organizations	6	6	11
Receivables from clients		1	-
Other short-term receivables and prepayments	7	13	11
Group I total		20	22
<i>II. Cash and cash equivalents</i>			
Cash at banks		374	336
Group II total	8	374	336
Section B total		394	358
Total assets (A+B)		403	370
LIABILITIES			
A. Current liabilities			
<i>I. Current liabilities</i>			
Payables to suppliers and clients		2	-
Payables to personnel and for social security		5	-
Tax payables		1	3
Group I total		8	3
<i>II. Grants</i>	9	207	164
Total liabilities (I + II)		215	167
B. Net assets of the Foundation		188	203
Total liabilities and net assets of the Foundation (A+B)		403	370

The accompanying notes on pages 5 to 19 form an integral part of these financial statements.

The financial statements on pages 1 to 19 were approved for issue by the Managing Board of the Foundation and were signed on 15 April 2016 its behalf by:



General manager: Svetla Kostadinova
/Svetla Kostadinova/

Prepared by: Dora Todorova
/Dora Todorova/

AUDITED BY AEA
15/04/2016

Note: This is a translation from Bulgarian of the official balance sheet prepared in accordance with Bulgarian accounting legislation.