


BALANCE SHEET
as at 31 December 2014
FOUNDATION INSTITUTE FOR MARKET ECONOMICS

	Notes	31 December 2014 BGN '000	31 December 2013 BGN '000
ASSETS			
A. Non-current assets			
<i>I. Property, plant and equipment</i>			
Machinery and equipment		11	10
Group I total	7	11	10
<i>II. Intangible assets</i>			
Group II total		1	2
Section A total		12	12
B. Current assets			
<i>I. Short-term receivables</i>			
Receivables from financing organizations	8	11	23
Receivables from clients	9	-	234
Other short-term receivables and prepayments	10	11	14
Group I total		22	271
<i>II. Cash and cash equivalents</i>			
Cash at banks		336	226
Group II total	11	336	226
Section B total		358	497
Total assets (A+B)		370	509
LIABILITIES			
A. Current liabilities			
<i>I. Current liabilities</i>			
Tax payables	12	3	54
Payables to suppliers and clients		-	2
Group I total		3	56
<i>II. Grants</i>			
Total liabilities (I + II)	13	164	204
B. Net assets of the Foundation		203	249
Total liabilities and net assets of the Foundation (A+B)		370	509

The accompanying notes on pages 5 to 18 form an integral part of these financial statements.

The financial statements on pages 1 to 18 were approved for issue by the Managing Board of the Foundation and were signed on 30 March 2015 its behalf by:

General manager: 
/Svetla Kostadinova/

Prepared by: 
/Dora Todorova/

AUDITED BY 
21/04/2015

