

BALANCE SHEET
as at 31 December 2013
INSTITUTE FOR MARKET ECONOMICS

	Notes	31 December 2013 BGN '000	31 December 2012 BGN '000
ASSETS			
A. Non-current assets			
<i>I. Property, plant and equipment</i>			
Machinery and equipment		10	12
Group I total	7	10	12
<i>II. Intangible assets</i>			
Group II total		2	3
Section A total		12	15
B. Current assets			
<i>I. Short-term receivables</i>			
Receivables from clients	8	234	-
Receivables from financing organizations	9	23	16
Other short-term receivables and prepayments	10	14	13
Group I total		271	29
<i>II. Cash and cash equivalents</i>			
Cash at banks		226	125
Group II total	11	226	125
Section B total		497	154
Total assets (A+B)		509	169
LIABILITIES			
A. Current liabilities			
<i>I. Current liabilities</i>			
Tax payables	12	54	-
Payables to suppliers and clients		2	1
Group I total		56	1
<i>II. Grants</i>			
Total liabilities (I + II)	13	204	180
B. Net assets of the Foundation		249	(12)
Total liabilities and net assets of the Foundation (A+B)		509	169

The accompanying notes on pages 5 to 17 form an integral part of these financial statements.

The financial statements on pages 1 to 17 were approved for issue by the Managing Board of the Foundation and were signed on 04/25/2014 its behalf by:

Representative of the general manager:


/Desislava Nikolova/

Prepared by: 
/Dora Todorova/




AUDITED BY AFA

25/04/2014