

**FOUNDATION INSTITUTE FOR MARKET ECONOMICS**  
**PROFIT AND LOSS STATEMENT**  
for the year ended 31 December 2020

	Note	
	2020 BGN'000	2019 BGN'000
<b>I. Operating expenses</b>		
<b>A. Expenses on regulated activities</b>		
1. Other expenses	4	468
<b>Section A total:</b>	<b>303</b>	<b>468</b>
<b>II. Financial expenses</b>		
1. Foreign currency exchange losses	5	1
<b>Group II total:</b>	<b>4</b>	<b>1</b>
<b>III. Total expenses</b>	<b>307</b>	<b>469</b>
<b>IV. Result</b>	<b>45</b>	<b>(41)</b>

  

	Note	
	2020 BGN'000	2019 BGN'000
<b>I. Operating revenue</b>		
<b>A. Revenue from regulated activities</b>		
1. Revenue from conditional donations	290	365
2. Revenue from unconditional donations	17	61
<b>Section A total:</b>	<b>307</b>	<b>426</b>
<b>II. Profit from business activities</b>	<b>45</b>	<b>2</b>
<b>III. Total revenue</b>	<b>352</b>	<b>428</b>

The accompanying notes on pages 6 to 19 form an integral part of these financial statements.

General manager:

/Svetla Kostadinova/

Prepared by:

/Dora Todorova/



ADDED BY AIA  
05/06/2021



**FOUNDATION INSTITUTE FOR MARKET ECONOMICS  
PROFIT AND LOSS STATEMENT FOR BUSINESS ACTIVITIES  
for the year ended 31 December 2020**

	Notes	2020 BGN'000	2019 BGN'000		Notes	2020 BGN'000	2019 BGN'000
<b>A. Expenses</b>							
1. Expenses on materials		2	-				
2. Expenses on hired services		48	8				
3. Personnel costs, including:		250	123				
a) remuneration expense		227	109				
b) social security contributions		23	14				
4. Other expenses		4	1				
<b>Total operating expenses (1 + 2 + 3 + 4)</b>		<u>304</u>	<u>132</u>				
<b>Total expenses (1 + 2 + 3 + 4)</b>		<u>304</u>	<u>132</u>				
5. Accounting profit for the year (total revenues - total expenses)	6	<u>50</u>	<u>2</u>				
6. Tax expense on profit		<u>5</u>	<u>-</u>				
7. Net profit for the year (5-6)		<u>45</u>	<u>2</u>				
<b>Grand total (Total expenses + 6 + 7)</b>		<u>354</u>	<u>134</u>				
<b>B. Revenues</b>							
<b>I. Net revenue from:</b>							
<b>a) services</b>							
		<u>354</u>	<u>134</u>				
		134	134				
<b>Total operating revenues (1)</b>	3	<u>354</u>	<u>134</u>				
<b>Total revenues (1)</b>		<u>354</u>	<u>134</u>				
<b>Grand total (Total revenues)</b>		<u>354</u>	<u>134</u>				

The accompanying notes on pages 6 to 19 form an integral part of these financial statements.

General manager: \_\_\_\_\_

/Svetla Koshechkina/

Prepared by: \_\_\_\_\_

/Dora Todorova/



**AUDITED BY /IA**  
09/06/2021