

FOUNDATION INSTITUTE FOR MARKET ECONOMICS

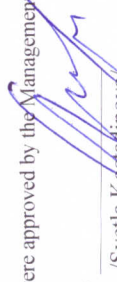
BALANCE SHEET


as at 31 December 2019

	Note	31.12.2019 BGN 000	31.12.2018 BGN 000	Note	31.12.2019 BGN 000	31.12.2018 BGN 000
ASSETS						
A. Non-current assets						
I. Tangible fixed assets						
1. Facilities and other	7	7	6		67	108
Group I total:		<u>7</u>	<u>6</u>		<u>67</u>	<u>108</u>
Section A total:						
<u>7</u>		<u>6</u>			<u>67</u>	<u>108</u>
B. Current (short-term) assets						
I. Debtors						
1. Accounts receivable, including: <i>up to 1 year</i>	8	20	-	12	61	-
2. Other receivables, including: <i>over 1 year</i>	9	20	-		61	-
		60	8		1	1
		-	-		16	8
		-	-		16	8
		-	-		16	8
Group I total:		<u>80</u>	<u>8</u>		<u>78</u>	<u>9</u>
II. Cash at bank and in hand, including:						
- cash in hand		-	-		-	-
- cash in current bank accounts (deposits)		104	142		78	9
Group II total:	10	<u>104</u>	<u>142</u>		<u>78</u>	<u>9</u>
Section B total:		<u>184</u>	<u>150</u>		<u>78</u>	<u>9</u>
C. Deferred expenses						
		3	3	13	49	42
Group I total:		<u>3</u>	<u>3</u>		<u>49</u>	<u>42</u>
TOTAL ASSETS (A + B + C)						
		<u>194</u>	<u>159</u>		<u>194</u>	<u>159</u>
NET ASSETS AND LIABILITIES						
A. Net assets						
I. Reserves						
1. Other reserves, including: <i>- from prior years</i> <i>- for the year</i>	11				67	108
Group I total:					<u>67</u>	<u>108</u>
Section A total:						
					<u>67</u>	<u>108</u>
B. Creditors						
1. Advances received, including: <i>up to 1 year</i>	12					
2. Accounts payable, including: <i>up to 1 year</i>						
3. Other liabilities, including: <i>- tax payables, including:</i> <i>up to 1 year</i>						
Section B total, including:					<u>78</u>	<u>9</u>
<i>up to 1 year</i> <i>over 1 year</i>					<u>78</u>	<u>9</u>
C. Grants					<u>49</u>	<u>42</u>
Section B total, including:					<u>78</u>	<u>9</u>
<i>up to 1 year</i> <i>over 1 year</i>					<u>78</u>	<u>9</u>
C. Grants					<u>49</u>	<u>42</u>
TOTAL NET ASSETS AND LIABILITIES (A + B + C)		<u>194</u>	<u>159</u>		<u>194</u>	<u>159</u>


The accompanying notes on pages 6 to 20 form an integral part of these financial statements.

The financial statements on pages 1 to 20 were approved by the Management board and signed on 24 June 2020 by:


/Svetla Kostadinova
general manager:


/Dora Todirova
Prepared by:




AUDITED BY AIA
24/06/2020